

Draft Financial Statements at 05 July 2024 at 11:48:05

Charity registration number 1110244

Company registration number 05330664 (England and Wales)

THE TWENTIETH CENTURY SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hugh Pearman (Chair) Mark Eastment Ellen Gates Andrew Jackson Sarah Jackson Carolyn Parmeter Alan Powers Peter Ruback Otto Saumarez Smith Cela Selley Neal Shasore Caz Facey Jeremy Gostick	(Appointed 6 July 2023)
Secretary	Ellen Gates	
Charity number	1110244	
Company number	05330664	
Registered office	70 Cowcross Street LONDON United Kingdom EC1M 6EJ	
Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

Objectives and activities

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In April 2023 we were shocked by the sudden death of Elain Harwood (1958-2023). Elain made an immense contribution to the work of the Society over more than four decades, and to the understanding and appreciation of C20 architecture. Although her day-job with English Heritage/Historic England barred her from acting as a Trustee, she was at the very centre of our work; vigorously leading tours in the UK and abroad, writing and editing books, and organising innovative lectures and conferences. Her unrivalled expertise, enthusiasm and generosity was appreciated by staff, board members and members and she was unfailingly generous with her knowledge and inspirational supportive to both professional scholars and amateur enthusiasts.

Our Director, Catherine Croft, delivered a eulogy at her funeral, and organised a day-long Remembering Elain Harwood event held on Saturday 18 November, at the Purcell Room in the Southbank Centre. C20 Society established The Elain Harwood Memorial Fund to ensure the lasting impact of all Elain had achieved, and help us continue to safeguard Britain's remarkable modern architecture and design in her memory. This aims to secure the long-term future of our vital casework and campaigns, while offering new opportunities to young people passionate about heritage.

For the first time C20 Society advertised for a new Chairman, and Trustees were delighted to be able to appoint Hugh Pearman. Hugh is a distinguished journalist, editor and author. He was architecture and design critic of The Sunday Times for 30 years (1986-2016), editor of the RIBA Journal for 14 years (2006-20), and has written extensively for other media. His latest book, 'About Architecture: An Essential Guide in 55 Buildings' was published by Yale University Press in May 2023.

Peter Ruback has stepped down as Head of the Events Sub-Committee and his position was taken by Trustee Cela Selley. A new team of event coordinator volunteers were recruited to support her: including Polly Schlesinger (UK Events and Tours), and Barry Needoff (International Events). John Chapman initially took on oversight of Lectures, but stepped down and was replaced by Mark Davies.

Trustee Jeremy Gostick took on the role of Chair of the Audit and Risk Committee.

Head of Casework Clare Price, returned from her sabbatical in May, and was awarded her PhD later in the year. Andrew Murray, who has been providing cover for her, returned to his role as full time Membership and Events Assistant.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

In September our Operations Manager Andrea Crooks (Operations Manager) left and Andrew Murray was promoted to fill her role, with the assistance of bookkeeper Polina Chizhova. Andrew left in February 2024 and Jonathan Woods (previously sole staff member of the Guild of Food Writers) has been appointed as his successor as Operations Manager, working 4 days per week.

Caseworker Coco Whittaker was accepted to participate in the Getty Institute's International Course for the Conservation of Modern Heritage which ran from May until August 2023 including a two week stay in Los Angeles. We were grateful to the Getty for her subsidised place on the course, and to the C20 members whose generosity facilitated her travel and subsistence.

Following the continued success of C20 Cymru, and the extension of our statutory planning role to Wales, Paul Sweeney (MSP for Glasgow) queried whether there was scope for C20 to have similar role in Scotland. In response to this C20 held a party in Edinburgh for people who would be interested in being involved in a national regional group to parallel C20 Cymru, or to explore how C20 could best support pre-existing groups. Over 70 people attended, and we were very grateful to Rab and Denise Bennett for hosting.

Casework

We welcomed the reopening of Battersea Power station, praising the exemplary cleaning and restoration of the historic shell of the building, but feeling less enthusiastic about its reuse as a classy shopping mall, hemmed in by expensive flats. We suggested that an appropriate way to mark the death of Elizabeth II would be to finally list the Queen Elizabeth Hall on the South Bank, (along with the Purcell Room and Hayward Gallery) and we commemorated Richard Rogers, with a feature on his buildings in our magazine, and a call for listing of critical examples.

In addition to our individual casework initiatives to save specific buildings, we launched a campaign on Leisure Centres, calling for ten examples across the UK to be listed. A spiritual successor to the Thirties Societies' 'Farewell my Lido' campaign from 1991, this was spurred by two notable casework successes – the listing of Swindon Oasis (1976) and Richard Dunn Sports Centre in Bradford (1976), in 2020 and 2021 respectively, and concern over the number of leisure centres threatened by local authority cuts and rising fuel prices. Stretching from Cornwall to the Shetland Islands, our selection ably demonstrated our commitment to making our campaigns truly nationwide, and resulted in listing applications being sent in concert to Historic England, Historic Environment Scotland and Cadw. The quality and breadth of our research was enthusiastically received, with head of listing at Historic England stating: *"I am keen to stress how welcome we found this approach. That is, a containable and immediately relevant assessment of a building type that we know to be facing change, submitted as far as you could ahead of this change becoming live in planning terms."*

Good news on Department Stores. 12 months on from the launch of our Department Stores campaign in 2021, the tide was definitely turning in the battle to save and reimagine these retail leviathans. High profile successes included Grade II listing for Sheffield John Lewis (formerly Cole Brothers) and Debenhams Nottingham, with demolition plans scrapped and retrofit approaches adopted for the former TJ Hughes in Eastbourne, and Debenhams in Taunton and Gloucester, as well as positive outcomes in numerous smaller cases. Meanwhile the outcome of the controversial M&S Oxford Street enquiry is due in summer 2023. Perhaps the best endorsement of C20s campaign came with news that Historic England were working on a thematic review of the department store as a building type, with the prospect that other threatened examples will soon be awarded protection.

Towards the end of the year, we were busily planning the re-launch of the Buildings at Risk register. Always one of our most impactful and high-profile campaigns, the decision was taken to switch this from a bi-annual to annual event, and to re-brand it as **'The Risk List'**. We will report on this in our 2023 Annual Report, but note that a supplement was distributed to the media, members and elected representatives across the country and was only possible thanks to the generous support of a C20 benefactor, who wishes to remain anonymous, but to whom convey our enormous thanks!...It can be downloaded directly from the C20 website (c20society.org.uk/RiskList).

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Our events programme reached almost pre-Covid levels of activity, with trips abroad to Oslo and Zagreb proving extremely popular and successful. Lectures, like the Casework Committee, continue to be in hybrid form, so viewers can choose to come along for a glass of wine and the opportunity to meet one another and our speakers, or to 'Zoom' in from home. At the end of the year Trustee Peter Ruback stepped down as Events Secretary, and we thanked him for his generous contribution and welcomed a new team of hard working events volunteers, led by new Events Secretary and trustee Cela Selley

The urgency for increased reuse and refurbishment of buildings for environmental reasons continues to gain traction and our Director Catherine Croft spoke at the first of what is set to be an annual series of *Retrofit First* conferences organised by the Architects' Journal, and addressed the London Assembly's Planning & Regeneration Committee on "Planning for a low carbon circular economy".

C20 Casework

Casework Statistics	2023	2022	2021	2020
Number of C20 Consultations Logged *	2017	3998	2630	1351
Number of cases carried forward for Assessment	753	875	722	578
Written responses to consultations	181	214	144	117
Pre-application Consultations	46	48	33	57
Designation consultations and listing support	19	30	49	41
Listing Applications Submitted	31	29	32	15
Other Consultations (eg LDF/LPA)	N/A	N/A	425	278

* since 1/4/2021 all consultations are identified from the Joint National Amenity Societies database. Prior to this, consultations were received from a number of different sources. Since joining the database, we have altered our requests for what we're consulted on which has led to changes in the stats.

In 2023 C20 Cymru saw its first three listing successes, with the National Watersports Centre at Plas Menai (BDDP, 1978-83 – Grade II and II*), St David's Concert Hall in Cardiff (Seymour Harris Partnership, 1978-81 – Grade II), and Pencadlys in Caernarfon - the headquarters for Gwynedd County Council (Merfyn H Roberts, Terry Potter, Wyn Thomas & Partners and Professor Dewi-Prys Thomas, 1982-84 – Grade II) all added to the national register. With several more applications currently being assessed, it capped a highly successful year for our Welsh chapter.

The Tollcross Fire Station in Edinburgh – one of the finest examples of postmodernism in Scotland - became the first listed post-war fire station in the UK. Nearby, the surviving concrete foot from the Gulliver figurative play-sculpture in Craigmillar (1976-78) was belatedly listed at Category C, several years after the rest of the artwork was demolished, despite the protestations of C20.

New designations for the postmodern Doncaster Dome (Faulkner Brown, 1986-89 - Grade II) and Bell's Sports Centre in Perth (John B. Davidson, 1966-68 - Category B) took the total number of listings for our ongoing Leisure Centres campaign to five. In a continuation of the Society's long running phone boxes campaign, 9 rare K8 kiosks (designed by Bruce Martin, 1965-66) in Hull and 4 on the London Underground were listed at Grade II.

The former Inland Revenue Centre in Nottingham by Hopkins Architects (1993-95) – the first British project to receive maximum points under the BREEAM assessment – was awarded Grade II listed status, just as the building reaches its 30th birthday. Another sign of our casework focus increasingly moving to buildings of the 1990s.

The Society continues to be heavily in several long-running 'lightning rod' cases, chiefly the former Museum of London and Bastion House in the City of London, the Ringway Centre in Birmingham, and 72 Upper Ground on the South Bank, all of which have progressed to legal challenges from the respective grassroots campaign groups. See the campaigns update before for more details.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Campaigns

Our Cooling Towers campaign continued with an exhibition at Margaret Howell during London Festival of Architecture in June (British Cooling Towers: Sculptural Giants), Duncan Wilson from HE attended the opening. The exhibition was covered by Wallpaper*, PORT, and other media usually outside C20's sphere of influence.

PhD student Ellie Brown has completed an internship at C20 (funded by Midlands4Cities) researching the development of post-war shopping centres in the UK, which will form the basis of a forthcoming report. The project follows on from our previous Department Stores campaign, and ties in nicely with the recent focus on retail heritage, with the publication of our 100 Shops Book, and Retail lecture series.

The 'Risk List' (our rebranded Buildings at Risk register) was launched in Spring 2023, in the usual format of the top 10 buildings most under threat across the UK. Greater commitments have been made for this campaign (as an annual fixture) to have a greater geographical spread and represent buildings from across all the nations and key regions, while featuring a broader range of styles and periods than has sometimes been the case - better reflecting the Society's stylistic neutrality.

The Risk List was followed within a matter of weeks by the designation at Grade II for the Channel 4 HQ – a rare and happy instance of a new listing coming so soon after a campaign has highlighted the threat to the building. Other cases in the top 10 have continued to be among the most high-profile cases we've been involved with over the past 12 months, particularly the Museum of London / Bastion House, and the Ringway Centre in Birmingham. Both have been taken to legal challenges at the High Court by the respective community campaign groups, proof of the value in aligning our own campaigning activities with that of grassroots activists.

C20 social media has grown by an average of 30% on the key platforms, overtaking several of our fellow amenity Society's and conservation organisations in the past 12 months, and putting us on course to achieve our target of being the top ranked heritage campaigning organisation online.

After a broad review of the Regional Groups structure, a decision was taken to centralise all digital communications to the C20 office, and to deactivate the various regional social media accounts. This has already enhanced our SEO and enables a more coordinated, consistent output for the Society, on what are our most important and fastest growing communication channels.

The Society continue to enjoy a significant media profile, with regular in the printed press and broadcast media. Coverage for our campaigns and key cases this year has included The Times, Telegraph, Guardian, Financial Times, BBC News, and Radio 4 'This Week'. Coverage of our key cases in the specialist press - the Architects Journal, Building Design, Dezeen et al – is even more frequent, often on a weekly basis. C20 has also become a partner on Open City's 'The Brief' podcast, providing regular coverage for the Society and modern-heritage topics on the UK's biggest weekly architecture podcast.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Education: Lecture and Events Programme

2023 was a successful year for our events and lectures programme, which makes a major contribution to the delivery of our educational remit, as well as contributing to the funding of our casework and campaigns. Our Spring lecture series on the *Architecture of the 1980s and 90s* was followed swiftly by one on *World Brutalism*—taking us as far-afield as Australia. Our Autumn series was on *Monumentality*, including talks of the architecture of Herbert Rowse and N F Cachemaille-Day, and one-off talks through out the year included topics as diverse as designer Betty Joel, and Neasden temple.

Our London walks saw us frequenting South London. We went to Catford, Battersea, Elephant and Castle, Vauxhall, and Kennington (the last following our AGM at St Anselm's Church, Kennington). We had three trips to the City of London, one to explore the north-east fringes, plus returns to both the Golden Lane and Barbican Estates, and we also visited South Kensington, Oxford Street, Hampstead and Clerkenwell.

Day trips included one led by Charles O'Brien to Surrey (in celebration of his completion of the Pevsner Buildings of England volume for the county), whilst Alan Powers took us to Ipswich and to Essex (the latter focusing on the work of Raymond Erith). We also went to Reading and to Walsall, and to Cambridge, where a punt trip enabled us to see the river frontages of key buildings.

Two weekends in Wales, one in Swansea and the other to North Wales to visit Wrexham and Denbighshire, were complemented by one in Edinburgh, (with an add-on day in the Borders to see work by Peter Womersley, and celebrate the publication of our monograph on him by Professor Neil Jackson). We had two weekends in Bournemouth and Poole, and one each in Sheffield and Blackpool.

Private exhibitions tours, led by their curators, included 'Ideas, Faces and Places: Robert Maxwell and Celia Scott' and 'Monica Pidgeon 1960-1970', both at the RIBA, and a display at the Mellon Centre of items from their newly acquired Gavin Stamp archive. Artist Paul Catherall talked about his lino-cut prints of Brutalist buildings at an exhibition of his work, and an evening at the Lloyd's Building was the perfect venue for Boris Hamzeian to talk to us about his study of the early years of the Pompidou Centre and his recent book.

Finally, we were once again able to include an overseas event: *Berlin and the Bauhaus*, led by Alan Powers was so popular that it is running again in this year, and again in 2025.

We are extremely grateful to all our event leaders, our hosts and our events team volunteers without whom none of this would have been possible. And we note that the frequent rail strikes/works in 2023 affected much of our event planning and delivery and led to many forced changes and additional administration, which was frustrating but handled with admirable forbearance and efficiency.

Education: Publications

We continue to co-produce the monograph series in conjunction with Liverpool University Press and the 100 series and architectural styles series with Batsford Books.

No less than four monographs were published in 2023: Edward Cullinan Architects by Kenneth Powell, Patrick Gwynne by Neil Bingham (launched at the Homewood, Esher), Peter Womersley by Neil Jackson and Berthold Lubetkin by John Allan (which was launched at Finsbury Health Centre). This brings the total number in the series to 23, published in the space of 15 years.

With Batsford Books, we published *100 Shops*, launched at Heals in Tottenham Court Road.

Two issues of C20 Society Magazine were published in 2023, and well received. Issue 2023/1 was issued in May 23, and Issue 2023/2 in November 23.

Our Journal 'Holy Houses' was Issue 15 in the series Twentieth Century Architecture. It, returned to a theme last covered in 1998 with 'The Modern Church', and it included articles on individual architects about whom little or nothing has hitherto been published, including Richard Twentyman, E. Bower Norris, Thomas Ford and Robert Potter and ones on Non-Conformist denominations and groups, including the Society of Friends, Salvation Army and Christian Science.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Members

We could not operate without the loyal support and encouragement of our highly valued members to whom we are as always very grateful. Membership subscriptions form the single largest contribution to the Society's income and are essential in supporting casework, and in turn our mission to save outstanding buildings.

The past year has been another challenging one for many charities, with the ongoing impact of Covid-19 and the increasing cost of living. We are very aware that our members make an active choice to support us, and we are delighted that our membership levels have held up throughout this period.

Volunteers

Some individual volunteers have been mentioned above, but they are but a few of the large team which contributes hugely to the success of the charity. Volunteers contribute by supporting our team of paid staff in a variety of ways including:

- Casework: assessing applications for listing building consent
- Events: programme, coordinate and deliver a programme of education lecture, walks and tours for our members and for the general public
- Marketing: managing the society's social media output
- Administration: Provide office support managing the membership scheme

Achievements and performance

Financial review

During the year ended 31 December 2023 incoming resources totalled £411,926 (2022: £332,252) with total resources expended of £418,654 (2022: £340,707). As a result total funds held by The Twentieth Century Society at year ended 31 December 2023 totalled £350,155, of which £10,090 were restricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hugh Pearman (Chair)	(Appointed 6 July 2023)
Mark Eastment	
Ellen Gates	
Andrew Jackson	
Sarah Jackson	
Ian McInnes	(Resigned 15 August 2023)
Carolyn Parmeter	
Alan Powers	
Jane Rosier	(Resigned 8 July 2023)
Peter Ruback	

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Otto Saumarez Smith
Cela Selley
Neal Shasore
Caz Facey
Jeremy Gostick

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
Hugh Pearman (Chair)
Trustee
Dated:

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	238,501	57,043	295,544	176,142	52,860	229,002
Charitable activities	3	102,737	-	102,737	90,138	1,310	91,448
Other trading activities	4	11,770	-	11,770	11,648	-	11,648
Investments	5	1,875	-	1,875	154	-	154
Total income		<u>354,883</u>	<u>57,043</u>	<u>411,926</u>	<u>278,082</u>	<u>54,170</u>	<u>332,252</u>
Expenditure on:							
Raising funds	6	203	-	203	858	-	858
Charitable activities	7	340,354	78,097	418,451	292,433	47,416	339,849
Total expenditure		<u>340,557</u>	<u>78,097</u>	<u>418,654</u>	<u>293,291</u>	<u>47,416</u>	<u>340,707</u>
Net income/(expenditure)		14,326	(21,054)	(6,728)	(15,209)	6,754	(8,455)
Transfers between funds		(8,777)	8,777	-	-	-	-
Net movement in funds	9	5,549	(12,277)	(6,728)	(15,209)	6,754	(8,455)
Reconciliation of funds:							
Fund balances at 1 January 2023		334,516	22,367	356,883	349,725	15,613	365,338
Fund balances at 31 December 2023		<u>340,065</u>	<u>10,090</u>	<u>350,155</u>	<u>334,516</u>	<u>22,367</u>	<u>356,883</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		2,377		5,477
Current assets					
Stocks	14	2,407		4,018	
Debtors	15	28,911		21,938	
Cash at bank and in hand		339,607		348,145	
			370,925		374,101
Creditors: amounts falling due within one year	16	(23,147)		(22,695)	
Net current assets			347,778		351,406
Total assets less current liabilities			350,155		356,883
Net assets excluding pension liability			350,155		356,883
			=====		=====
The funds of the charity					
Restricted income funds	17		10,090		22,367
Unrestricted funds			340,065		334,516
			350,155		356,883
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
 Hugh Pearman (Chair)
Trustee

Company registration number 05330664 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	31,834	4,000	35,834	12,487	11,419	23,906
Grants	10,000	53,043	63,043	-	41,441	41,441
Membership fees	196,667	-	196,667	163,655	-	163,655
	<u>238,501</u>	<u>57,043</u>	<u>295,544</u>	<u>176,142</u>	<u>52,860</u>	<u>229,002</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable for core activities						
Historic England						
Casework	-	44,770	44,770	-	41,441	41,441
CADW	-	2,273	2,273	-	-	-
NPT	-	6,000	6,000	-	-	-
Swire	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>53,043</u>	<u>63,043</u>	<u>-</u>	<u>41,441</u>	<u>41,441</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Events						
Sales within charitable activities	77,209	-	77,209	60,434	1,310	61,744
Publications						
Sales within charitable activities	14,638	-	14,638	11,482	-	11,482
Back income for previous years	-	-	-	11,500	-	11,500
Education / Advocacy						
Sales within charitable activities	5,833	-	5,833	6,722	-	6,722
General activities						
Sales within charitable activities	5,057	-	5,057	-	-	-
	<u>102,737</u>	<u>-</u>	<u>102,737</u>	<u>90,138</u>	<u>1,310</u>	<u>91,448</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Merchandise sales	2,091	3,107
Advertising	9,679	8,541
	<u>11,770</u>	<u>11,648</u>
Other trading activities	<u>11,770</u>	<u>11,648</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,875	154
	<u>1,875</u>	<u>154</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Other trading activities	203	858
	<u>203</u>	<u>858</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	General Activities	Events	Publications	Total	General Activities	Events	Publications	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Staff costs	210,445	-	-	210,445	190,686	-	-	190,686
Depreciation and impairment	3,100	-	-	3,100	3,218	-	-	3,218
Rent and services	21,468	-	-	21,468	18,506	-	-	18,506
Office stationery and printer costs	3,472	-	-	3,472	2,802	-	-	2,802
Telephone	1,427	-	-	1,427	1,372	-	-	1,372
Postage	3,021	-	-	3,021	2,954	-	-	2,954
Marketing costs	14,507	-	-	14,507	7,426	-	-	7,426
General administration costs	19,889	-	-	19,889	15,899	-	-	15,899
Website	2,128	-	-	2,128	6,863	-	-	6,863
Events	-	32,459	-	32,459	-	20,117	-	20,117
Magazine	46,420	-	-	46,420	43,056	-	-	43,056
Publications	-	-	44,317	44,317	-	-	9,304	9,304
Casework expenses	6,571	-	-	6,571	7,446	-	-	7,446
Interest payable and similar charges	5,154	-	-	5,154	5,148	-	-	5,148
	<u>337,602</u>	<u>32,459</u>	<u>44,317</u>	<u>414,378</u>	<u>305,376</u>	<u>20,117</u>	<u>9,304</u>	<u>334,797</u>
Share of governance costs (see note 8)	4,073	-	-	4,073	5,052	-	-	5,052
	<u>341,675</u>	<u>32,459</u>	<u>44,317</u>	<u>418,451</u>	<u>310,428</u>	<u>20,117</u>	<u>9,304</u>	<u>339,849</u>
Analysis by fund								
Unrestricted funds	287,632	32,459	20,263	340,354	268,986	19,729	3,718	292,433
Restricted funds - general	54,043	-	24,054	78,097	41,442	388	5,586	47,416
	<u>341,675</u>	<u>32,459</u>	<u>44,317</u>	<u>418,451</u>	<u>310,428</u>	<u>20,117</u>	<u>9,304</u>	<u>339,849</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	4,073	5,052
	<u>4,073</u>	<u>5,052</u>
Analysed between:		
General activities	4,073	5,052
	<u>4,073</u>	<u>5,052</u>

9 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,100	3,218
	<u>3,100</u>	<u>3,218</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees (headcount) during the year was:

	2023	2022
	Number	Number
Employees	6	6
	<u>6</u>	<u>6</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	210,445	190,686
	<u>210,445</u>	<u>190,686</u>

The average number of employees (Full time equivalent) was 3.9 in 2021 (2021: 3.7)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13	Tangible fixed assets		Computers
			£
	Cost		
	At 1 January 2023		67,756
	At 31 December 2023		<u>67,756</u>
	Depreciation and impairment		
	At 1 January 2023		62,279
	Depreciation charged in the year		<u>3,100</u>
	At 31 December 2023		<u>65,379</u>
	Carrying amount		
	At 31 December 2023		<u>2,377</u>
	At 31 December 2022		<u>5,477</u>
14	Stocks		
		2023	2022
		£	£
	Finished goods and goods for resale	<u>2,407</u>	<u>4,018</u>
15	Debtors		
		2023	2022
	Amounts falling due within one year:	£	£
	Trade debtors	7,815	5,130
	Prepayments and accrued income	<u>21,096</u>	<u>16,808</u>
		<u>28,911</u>	<u>21,938</u>
16	Creditors: amounts falling due within one year		
		2023	2022
		£	£
	Trade creditors	14,269	13,315
	Accruals and deferred income	<u>8,878</u>	<u>9,380</u>
		<u>23,147</u>	<u>22,695</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£
Gibberd Monograph	1,708	-	-	1,708	-	-	-	1,708
Smithson Monograph	250	-	-	250	-	-	-	250
Rowse Monograph	3,180	-	-	3,180	-	-	-	3,180
Outram Monograph	5,336	250	(5,586)	-	-	-	-	-
Goldfinger Monograph	4,139	-	-	4,139	-	-	-	4,139
Gwynne Monograph	-	5,313	-	5,313	500	(5,000)	-	813
Womersley Monograph	-	5,866	(389)	5,477	-	(5,000)	(477)	-
CADW Casework	-	-	-	-	2,273	(2,273)	-	-
NPT Casework	-	-	-	-	6,000	(6,000)	-	-
Staff training	-	-	-	-	1,000	(1,000)	-	-
Historic England Grant	-	41,441	(41,441)	-	44,770	(44,770)	-	-
Journal 15	1,000	1,300	-	2,300	2,500	(14,054)	9,254	-
	<u>15,613</u>	<u>54,170</u>	<u>(47,416)</u>	<u>22,367</u>	<u>57,043</u>	<u>(78,097)</u>	<u>8,777</u>	<u>10,090</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,377	-	2,377
Current assets/(liabilities)	337,688	10,090	347,778
	<u>340,065</u>	<u>10,090</u>	<u>350,155</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	5,477	-	5,477
Current assets/(liabilities)	329,039	22,367	351,406
	<u>334,516</u>	<u>22,367</u>	<u>356,883</u>

19 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			
	Balance at 1 January 2022 £	Incoming resources £	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Designated Journal fund	2,927	3,000	5,927	5,929	-	-	11,856
Elain Harwood Memorial fund	-	-	-	22,848	-	477	23,325
	<u>2,927</u>	<u>3,000</u>	<u>5,927</u>	<u>28,777</u>	<u>-</u>	<u>477</u>	<u>35,181</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).