

Charity registration number 1110244 (England and Wales)

Company registration number 05330664

**THE TWENTIETH CENTURY SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Hugh Pearman (Chair)	
	Mark Eastment	
	Ellen Gates	
	Andrew Jackson	
	Sarah Jackson	
	Carolyn Parmeter	
	Alan Powers	
	Otto Saumarez Smith	
	Cela Selley	
	Caz Facey	
	Jeremy Gostick	
	Hiba Alobaydi	(Appointed 6 July 2024)
	Adam Coleman	(Appointed 6 July 2024)
	Emma England	(Appointed 6 July 2024)
	Phineas Harper	(Appointed 6 July 2024)
	Colin Mitchell	(Appointed 6 July 2024)
	Peter Parkes	(Appointed 6 July 2024)
<b>Secretary</b>	Ellen Gates	
<b>Charity number</b>	1110244	
<b>Company number</b>	05330664	
<b>Registered office</b>	70 Cowcross Street LONDON United Kingdom EC1M 6EJ	
<b>Independent examiner</b>	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

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**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

**Objectives and activities**

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Activities**

The Society's main activities are:

**Casework**

We respond to statutory casework referrals and requests from our supporters and members of the public asking us to intervene where significant buildings of our period of interest are threatened. This includes making comments to local authorities, advising owners and consultants on schemes for alteration and adaptive reuse. We regularly make applications for buildings to be listed or upgraded, and comment on applications for Certificates of Immunity from listing. We contribute to the development of proposed legislation and policy, principally through active involvement in both The Joint Committee of the National Amenity Societies and Heritage Alliance.

**Campaigns**

We carry out strategic, dynamic, coordinated campaigns to enable us to spread our message far and wide

Our campaigns usually arise out of casework, and can be a major focus on a single building or thematic. They draw attention to broader themes and threats, and propose positive interventions and new uses.

**Education – Events**

We organise a programme of events, trips, lectures and conferences, including overseas trips, for members and the public. Institute of Historic Building Conservation validates our lectures as Continuing Professional Development for its members. Profits from our educational events are recycled back into the Society's educational and research activities.

**Education – Publications**

We publish a series of highly acclaimed Journals on specific themes relating to C20 architecture, and a series of monographs on the work of significant C20 architects, in collaboration with The University of Liverpool Press. We publish books aimed at a general audience in collaboration with commercial publishers Batsford.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Communications**

We produce a high quality, attractive and informative Magazine for members twice a year and send out a monthly e-newsletters.

Our website is accessible and informative and we are active on social media: X (formerly Twitter), Instagram and Facebook.

We receive extensive press coverage in national and local media.

**Grant making policy**

The Society does not make grants.

**Use of volunteers**

Volunteers make an enormous contribution to the work of the Society, in particular through our events programme and publications. They are also crucial to our casework and campaigns and support office tasks and membership administration.

**Achievements and performance**

**Casework**

Our 2024 casework highlights include:

- Sphinx Hill house in Oxfordshire (1999) by John Outram, listed Grade II\* - becomes the youngest listed building in the country and putting us on the cusp of the first post 2000 listed building in the UK.
- Crawick Multiverse in Dumfriesshire (2011-17) by Charles Jencks, a registered landscape breaks the boundary for the first 21st Century designation, part of Historic Environment Scotland's post-war landscape thematic.
- Ron's Place in Birkenhead (1986-2019) by Ron Gittins, Grade II – thought to be the first example of outsider art to be designated.
- It was announced that two of the most significant 20th Century buildings in London - BT Tower (1961-65) and Congress House (1948-57) – are to be sold, with the Society engaging in early pre-application discussions on both, to ensure sensitive and appropriate schemes for reuse.
- Other listings included the Livi, a 1980s Scottish skatepark; a 1948 Finnish Olympic Sauna in Kent; Shrewsbury Morris Hall, an early home of the Labour movement, and Broadmead Baptist Church, a brutalist church above a Tesco in Bristol.
- Major paid pre-applications have included the History Faculty at Cambridge University (James Stirling, 1964-68)

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Campaigns**

In 2024 our campaigns attracted widespread coverage across the media spectrum, being featured in The Times, The Guardian, Telegraph, Financial Times, New York Times, in the design and lifestyle press Dezeen, Architects Journal, World of Interiors, Wallpaper\*, Country Life, and on broadcast media on BBC News, Radio 4, and the Open City podcast.

Our 2024 Campaign highlights included:

- A new annual initiative launched in November 2024, Coming of Age is the Society's 'New Year's Honours List' for the best of British architecture reaching maturity, and continues our role in leading public debate on the heritage of the future. It highlights ten of the most significant buildings that are turning 30 years old in the current year, and so passing the age threshold for listing assessment. Examples in 2024 included the former Waterloo International Terminal, by Grimshaw; the Hauer-King House in Islington by Future Systems; and Kirklees Stadium in Huddersfield, by Populous.

As the campaign develops over the next few years, we hope to work constructively with the national heritage bodies (Historic England, Historic Environment Scotland), and Cadw (the Welsh Government's historic environment service)) regarding proactive assessments and designations, creating an annual 'good-news-story' that celebrates the best of modern heritage, while engaging younger, more diverse audiences.

- Funded with grants from the Paul Mellon Centre and UK Research and Innovation, Miners' Modernism: Pithead Baths is a collaborative research project led by C20 and Queens University Belfast. Described in 1939 by critic Anthony Bertram as "a colossal social experiment taking architectural form", pithead baths – which allowed coal miners to wash at work before returning home – were a pioneering, progressive welfare programme that predated the creation of the National Health Service by more than two decades. Yet their legacy is virtually unknown and the potential heritage value of surviving examples remains under-explored.

The project aims to ascertain exactly how many of these ground-breaking modernist buildings remain, in what state of repair, and what potential there may be for future restoration or rehabilitation. Following workshops with all the National Mining Museums and contributions from ex-miners groups and local heritage organisations, we have so far identified 70 examples, including a remarkable discovery of the oldest pithead bath in the country, dating to 1913.

- Riding the wave (machine) of our successful Leisure Centres Campaign, which continues to see new designations for this previously underappreciated building-type, this year C20 developed a detailed proposal for one particularly interesting case: the former Richard Dunn Sports Centre in Bradford. Working closely with the architects Ian Chalk Associates and Skateboard GB, the national governing body, we developed proactive proposals for The Dunn - a new national home for skateboarding and wheeled sports, underneath the Grade II listed 'big tent' roof.
- Approaching the 40th anniversary of our early and influential Telephone Boxes campaign, and as the end of the public payphone nears after more than 140 years of service, C20 launched a new bid to save selective examples of the KX100 Kiosk. First introduced in 1985, the model has long divided opinion, yet represents the final flourish of design-led telecommunications infrastructure in the public realm. Our pragmatic proposal was to preserve just three exemplars nationally – one each in England, Scotland, and Wales.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Education – Events**

Our 2024 event programme highlights included:

- Total number of lecture tickets sold in 2024: approximately 5,250
- Number of places on walks and tours: approximately 900 participants over 36 events in 2024.
- Spring Lecture Series on 'From Arndale to Zara: Twentieth Century Shops' (tying in with the Batsford publication 100 20th Century Shops), Autumn Lecture Series on 'Green Belt, Grey Belt, and Greenfield: How the British housing crisis happened, and how to get over it', with blockbuster lectures from Kate Macintosh, Peter Barber and Charles Holland and others.
- International tours to Katowice, Barcelona, Faro, Berlin and the Bauhaus, Veneto, and Split in Croatia.
- UK weekend tours to the Isle of Man, Blackpool, and to Cardiff, which hosted our AGM.
- Other highlights included a tour of the former Waterloo International Terminal led by partners Neven Sindor and Kirsten Lees from Grimshaw, and a day trip visiting Sir Michael Hopkins' London projects, led by Mike Taylor, a partner at Hopkins Architects.

**Education – Publications**

In 2024, new publications included:

- 100 20th Century Buildings (Batsford)
- Twentieth Century Architects: Erno Goldfinger (Liverpool University Press)
- Two issues of C20 Magazine

**Financial review**

During the year ended 31 December 2024 incoming resources totalled £464,115 (2023: £403,411) with total resources expended of £381,610 (2023: £413,146). As a result total funds held by The Twentieth Century Society at year ended 31 December 2024 totalled £429,653, of which £4,888 were restricted.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to the minimum that would be needed to meet the legal obligations in the event of winding up the Society. On current levels of expenditure the Trustees calculate that would be £80,000. This level of reserves has been maintained throughout the year.

Prior to the year end, the Trustees resolved invest for the long term £150,000 of surplus cash in a portfolio of listed investments managed on our behalf by an investment manager. £75,000 was invested in December 2024 and a further £75,000 in March 2025.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hugh Pearman (Chair)	
Mark Eastment	
Ellen Gates	
Andrew Jackson	
Sarah Jackson	
Carolyn Parmeter	
Alan Powers	
Peter Ruback	(Resigned 6 July 2024)
Otto Saumarez Smith	
Cela Selley	
Neal Shasore	(Resigned 6 July 2024)
Caz Facey	
Jeremy Gostick	
Hiba Alobaydi	(Appointed 6 July 2024)
Adam Coleman	(Appointed 6 July 2024)
Emma England	(Appointed 6 July 2024)
Phineas Harper	(Appointed 6 July 2024)
Colin Mitchell	(Appointed 6 July 2024)
Peter Parkes	(Appointed 6 July 2024)

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Charity Director of Operations : Catherine Croft

The trustees' report was approved by the Board of Trustees.

.....  
**Hugh Pearman (Chair)**  
Trustee  
Dated: .....



**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	267,642	68,374	336,016	237,824	57,043	294,867
Charitable activities	3	112,615	-	112,615	94,899	-	94,899
Other trading activities	4	10,275	-	10,275	11,770	-	11,770
Investments	5	5,209	-	5,209	1,875	-	1,875
<b>Total income</b>		<b>395,741</b>	<b>68,374</b>	<b>464,115</b>	<b>346,368</b>	<b>57,043</b>	<b>403,411</b>
<b>Expenditure on:</b>							
Raising funds	6	1,065	-	1,065	203	-	203
Charitable activities	7	308,032	72,513	380,545	334,846	78,097	412,943
<b>Total expenditure</b>		<b>309,097</b>	<b>72,513</b>	<b>381,610</b>	<b>335,049</b>	<b>78,097</b>	<b>413,146</b>
<b>Net income/(expenditure)</b>		<b>86,644</b>	<b>(4,139)</b>	<b>82,505</b>	<b>11,319</b>	<b>(21,054)</b>	<b>(9,735)</b>
Transfers between funds		1,063	(1,063)	-	(8,777)	8,777	-
<b>Net movement in funds</b>	<b>9</b>	<b>87,707</b>	<b>(5,202)</b>	<b>82,505</b>	<b>2,542</b>	<b>(12,277)</b>	<b>(9,735)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		337,058	10,090	347,148	334,516	22,367	356,883
<b>Fund balances at 31 December 2024</b>		<b>424,765</b>	<b>4,888</b>	<b>429,653</b>	<b>337,058</b>	<b>10,090</b>	<b>347,148</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		1,210		2,377
Investments	15		75,000		-
			<u>76,210</u>		<u>2,377</u>
<b>Current assets</b>					
Stocks	16	4,080		2,407	
Debtors	17	59,674		28,911	
Cash at bank and in hand		344,299		338,930	
		<u>408,053</u>		<u>370,248</u>	
<b>Creditors: amounts falling due within one year</b>	18	(54,610)		(25,477)	
		<u></u>		<u></u>	
<b>Net current assets</b>			353,443		344,771
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			429,653		347,148
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Restricted income funds	19	4,888		10,090	
Unrestricted funds	21	424,765		337,058	
		<u>429,653</u>		<u>347,148</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
 Hugh Pearman (Chair)  
**Trustee**

Company registration number 05330664 (England and Wales)

**NOTES TO THE FINANCIAL STATEMENTS**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**1 Accounting policies**

**Charity information**

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.13 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	61,671	-	61,671	31,834	4,000	35,834
Legacies	4,000	-	4,000	-	-	-
Grants	10,000	68,374	78,374	10,000	53,043	63,043
Membership fees	161,971	-	161,971	195,990	-	195,990
Professional Patrons	27,000	-	27,000	-	-	-
Individual Patrons	3,000	-	3,000	-	-	-
	<u>267,642</u>	<u>68,374</u>	<u>336,016</u>	<u>237,824</u>	<u>57,043</u>	<u>294,867</u>
<b>Grants</b>						
Historic England Casework	-	43,963	43,963	-	44,770	44,770
Cadw (Welsh Government's historic environment service)	-	2,272	2,272	-	2,273	2,273
National Philanthropic Trust	-	3,000	3,000	-	6,000	6,000
Swire	10,000	-	10,000	10,000	-	10,000
Queens University Belfast - Pitt Head Baths grant	-	19,139	19,139	-	-	-
	<u>10,000</u>	<u>68,374</u>	<u>78,374</u>	<u>10,000</u>	<u>53,043</u>	<u>63,043</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 Income from charitable activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Events</b>		
Sales	87,765	69,371
<b>Publications</b>		
Sales	20,531	14,638
<b>Education / Advocacy</b>		
Sales	650	5,833
<b>General activities</b>		
Sales	3,669	5,057
	<u>112,615</u>	<u>94,899</u>

**4 Income from other trading activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Merchandise sales	1,138	2,091
Advertising	9,137	9,679
	<u>10,275</u>	<u>11,770</u>
Other trading activities	<u>10,275</u>	<u>11,770</u>

**5 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,209	1,875
	<u>5,209</u>	<u>1,875</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**6 Expenditure on raising funds**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Trading costs</b>		
Other trading activities and merchandise	1,065	203
	<u>          </u>	<u>          </u>



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Charitable activities**

	General Activities	Events	Publications	Total	General Activities	Events	Publications	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Staff costs	204,414	-	-	204,414	210,445	-	-	210,445
Depreciation and impairment	2,488	-	-	2,488	3,100	-	-	3,100
Rent and services	21,468	-	-	21,468	21,468	-	-	21,468
Office stationery and printer costs	3,644	-	-	3,644	3,472	-	-	3,472
Telephone	1,463	-	-	1,463	1,427	-	-	1,427
Postage	4,265	-	-	4,265	3,021	-	-	3,021
Marketing costs	12,895	-	-	12,895	14,507	-	-	14,507
General administration costs	17,816	-	-	17,816	19,889	-	-	19,889
Website	2,394	-	-	2,394	2,128	-	-	2,128
Events	-	26,201	-	26,201	-	26,951	-	26,951
Magazine	49,479	-	-	49,479	46,420	-	-	46,420
Publications	-	-	11,666	11,666	-	-	44,317	44,317
Casework expenses	11,701	-	-	11,701	6,571	-	-	6,571
Bank and credit card charges	4,688	-	-	4,688	5,154	-	-	5,154
	336,715	26,201	11,666	374,582	337,602	26,951	44,317	408,870
Share of governance costs (see note 8)	5,963	-	-	5,963	4,073	-	-	4,073
	342,678	26,201	11,666	380,545	341,675	26,951	44,317	412,943
<b>Analysis by fund</b>								
Unrestricted funds	274,304	25,862	7,866	308,032	287,632	26,951	20,263	334,846
Restricted funds - general	68,374	339	3,800	72,513	54,043	-	24,054	78,097
	342,678	26,201	11,666	380,545	341,675	26,951	44,317	412,943

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Support costs allocated to activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Governance costs	5,963	4,073
	<u>5,963</u>	<u>4,073</u>
<b>Analysed between:</b>		
General activities	5,963	4,073
	<u>5,963</u>	<u>4,073</u>

**9 Net movement in funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,984	3,796
Depreciation of owned tangible fixed assets	2,488	3,100
	<u>4,984</u>	<u>3,796</u>
	<u>2,488</u>	<u>3,100</u>

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**11 Employees**

The average monthly number of employees (headcount) during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Employees	5	6
	<u>5</u>	<u>6</u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	204,414	210,445
	<u>204,414</u>	<u>210,445</u>

The average number of employees (Full time equivalent) was 3.9 in 2021 (2021: 3.7)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11 Employees**

**(Continued)**

**Remuneration of key management personnel**

The remuneration of key management personnel was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	74,024	70,439
	<u>74,024</u>	<u>70,439</u>

**12 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**13 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**14 Tangible fixed assets**

	<b>Computers</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2024	67,756
Additions	1,321
	<u>69,077</u>
At 31 December 2024	69,077
<b>Depreciation and impairment</b>	
At 1 January 2024	65,379
Depreciation charged in the year	2,488
	<u>67,867</u>
At 31 December 2024	67,867
<b>Carrying amount</b>	
At 31 December 2024	1,210
	<u>1,210</u>
At 31 December 2023	2,377
	<u>2,377</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Fixed asset investments**

	Investments £
<b>Cost or valuation</b>	
At 1 January 2024	-
Additions	75,000
	<u>75,000</u>
At 31 December 2024	75,000
	<u>75,000</u>
<b>Carrying amount</b>	
At 31 December 2024	75,000
	<u>75,000</u>
At 31 December 2023	-
	<u>-</u>

**16 Stocks**

	2024 £	2023 £
Finished goods and goods for resale	4,080	2,407
	<u>4,080</u>	<u>2,407</u>

**17 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	8,405	7,815
Prepayments and accrued income	51,269	21,096
	<u>59,674</u>	<u>28,911</u>

**18 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	31,942	14,269
Accruals and deferred income	22,668	11,208
	<u>54,610</u>	<u>25,477</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£
Gibberd Monograph	1,708	-	-	-	1,708	-	-	-	1,708
Smithson Monograph	250	-	-	-	250	-	-	(250)	-
Rowse Monograph	3,180	-	-	-	3,180	-	-	-	3,180
Goldfinger Monograph	4,139	-	-	-	4,139	-	(4,139)	-	-
Gwynne Monograph	5,313	500	(5,000)	-	813	-	-	(813)	-
Womersley Monograph	5,477	-	(5,000)	(477)	-	-	-	-	-
CADW Casework	-	2,273	(2,273)	-	-	2,272	(2,272)	-	-
NPT Casework	-	6,000	(6,000)	-	-	3,000	(3,000)	-	-
Staff training	-	1,000	(1,000)	-	-	-	-	-	-
Pit Head Baths Project	-	-	-	-	-	19,139	(19,139)	-	-
Historic England Grant	-	44,770	(44,770)	-	-	43,963	(43,963)	-	-
Journal 15	2,300	2,500	(14,054)	9,254	-	-	-	-	-
	<u>22,367</u>	<u>57,043</u>	<u>(78,097)</u>	<u>8,777</u>	<u>10,090</u>	<u>68,374</u>	<u>(72,513)</u>	<u>(1,063)</u>	<u>4,888</u>

**20 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	1,210	-	1,210
Investments	75,000	-	75,000
Current assets/(liabilities)	348,555	4,888	353,443
	<u>424,765</u>	<u>4,888</u>	<u>429,653</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**20 Analysis of net assets between funds**

**(Continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	2,377	-	2,377
Current assets/(liabilities)	334,681	10,090	344,771
	<u>337,058</u>	<u>10,090</u>	<u>347,148</u>

**21 Designated funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			
	Balance at 1 January 2023 £	Incoming resources £	Transfers £	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Designated Journal fund	5,927	3,056	(5,927)	3,056	3,000	-	6,056
Elain Harwood Memorial fund	-	30,798	477	31,275	45,653	-	76,928
	<u>5,927</u>	<u>33,854</u>	<u>(5,450)</u>	<u>34,331</u>	<u>48,653</u>	<u>-</u>	<u>82,984</u>